

## Message Text

UNCLASSIFIED

PAGE 01 CARACA 03196 132201 Z

71

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 CIEP-02 LAB-06

SIL-01 OMB-01 IO-12 L-03 /099 W  
----- 066417

R 132113 Z APR 73

FM AMEMBASSY CARACAS  
TO SECSTATE WASHDC 9447

UNCLAS CARACAS 3196

EO 11652: N/ A

TAGS: ECON VE

SUBJECT: INVESTMENT INSURANCE APPLICATION OF CHAMPION SPARK PLUGS-  
NO. 529-71-131

REF: CARACAS 2183; STATE 57049

1. IN RESPONSE TO REQUEST OF CHAMPION SPARK PLUGS DE VENEZUELA, EMBASSY OFFICER VISITED MINISTRY OF DEVELOPMENT CONCERNING COMPANY'S APPLICATION. MINISTRY OFFICIALS CONSULTED ALL CORRESPONDENCE ON THIS CASE AND CONFIRMED THAT NO MENTION OF ROYALTY PAYMENTS WAS MADE IN INTERNAL DOCUMENTS OF MINISTRY WHICH WERE USED AS BASIS FOR GRANTING HOST GOVERNMENT APPROVAL. ( SEE PARAGRAPH 5 CARACAS 2183. ) MINISTRY HAS NO RECORD OF HAVEING BEEN INFORMED BY CHAMPION OF INCLUSION OF ROYALTY PAYMENTS FOR PROJECT IN QUESTION. WE UNDERSTAND CHAMPION DE VENEZUELA PROVIDED SUCH INFORMATION TO MINISTRY THIS WEEK.
  2. IF OPIC REQUIRES CLEAR STATEMENT FROM VENEZUELAN GOVERNMENT CONCERNING INCLUSION OF ROYALTY PAYMENTS IN HOST GOVERNMENT APPROVAL, QUESTION WILL HAVE TO BE BROUGHT BEFORE INDUSTRIAL COMMITTEE OF COUNCIL OF MINISTERS.
  3. PLEASE ADVISE EMBASSY AS TO WHETHER WE SHOULD REQUEST SUCH A STATEMENT FROM THE VENEZUELAN GOVERNMENT.
- MCCLINTOCK

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
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**Reference:** 73 CARACAS 2183, 73 STATE 57049  
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**Subject:** INVESTMENT INSURANCE APPLICATION OF CHAMPION SPARK PLUGS- NO. 529-71-131  
**TAGS:** ECON, VE  
**To:** OPIC  
**SECSTATE WASHDC**  
**Type:** TE  
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